

# NE CONNECTION

A PUBLICATION OF NORTHEAST OKLAHOMA ELECTRIC COOPERATIVE

REGISTER WITH  
**PURPOSE**

**REC DAY**  
*Thursday*

**9/11**

IN SUPPORT OF

**9/11**  
**MEMORIAL  
& MUSEUM**

SEPTEMBER 2025



Touchstone Energy® Cooperatives

# NE CONNECTION

A PUBLICATION OF NORTHEAST OKLAHOMA ELECTRIC COOPERATIVE

**Northeast Connection is published monthly to communicate with the members of Northeast Oklahoma Electric Cooperative.**

## OFFICERS & TRUSTEES

**Dandy A. Risan** - District 5, President  
**John L. Myers** - District 4, Vice-President  
**Jimmy Caudill** - District 9, Secretary-Treasurer  
**Brian Kelly** - District 3, Assistant Secretary-Treasurer  
**Charles A. Wyrick** - District 1  
**Mike Detherage** - District 2  
**Sharron Gay** - District 6  
**James A. Wade** - District 7  
**Nancy Kimbrell** - District 8

## MANAGEMENT TEAM

**Daniel Webster** - General Manager/Chief Executive Officer (CEO)  
**Sean Friend** - Chief Financial Officer (CFO)  
**Sami Jo Frisby** - Administrative Services  
**Kristen Sturgess** - Human Resources  
**Ricky Hignite** - Information Technology  
**Nick Sutton** - Operations

## VINITA HEADQUARTERS

27039 South 4440 Road, Vinita, OK 74301

## GROVE OFFICE

600 South Main, Grove, OK 74344

## BUSINESS HOURS

**Monday-Friday, 8 a.m. to 4:30 p.m.**

Offices are closed Saturday, Sunday and holidays.

## DISPATCHING AVAILABLE 24 HOURS AT

1.800.256.6405

### If you experience an outage:

1. Check your switch or circuit breaker in the house and on the meter pole to be sure the trouble is not on your side of the service.
2. When contacting the cooperative to report an outage, use the name as it appears on your bill, and have both your pole number and account number ready.

*Please direct all editorial inquiries to Public Relations at 800.256.6405 or email [publicrelations@noec.coop](mailto:publicrelations@noec.coop)*

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## REC DAY BACK IN DELCO

### Sami Jo Frisby

*Manager of Administrative Services*

By the time this publication reaches your mailbox, the biggest event of the year for our cooperative will be mere days

away. **The 87th annual REC Day** is scheduled for Thursday, **September 11**.

We are excited to see all of your smiling faces at our **four** drive-thru locations. And, yes, I did say four.

Our options last year were limited temporarily to three locations. Even though it wasn't the ideal situation—especially for folks residing in the southeast portion of our service territory—we made the most of it. Our members in Delaware County understood the situation and still demonstrated their loyalty to our organization by attending the next closest site.

We are happy to announce that **accessibility** to REC Day 2025 will be more evenly-distributed. We will be set up this year from 2-6 p.m. at the Mayes County Fairgrounds in Pryor, the Craig County Fairgrounds in Vinita, the Miami Fairgrounds, and the brand new Delaware County Fairgrounds in Jay.

In case you missed it, Delaware County Commissioners broke ground on a new fairgrounds development last fall and are excited to show off the project to the public. NOEC members who select the **Jay drive-thru site** this year will get a sneak peek at the facility. It is located just west of Highway 59 and north of Jay Schools.

The new Delaware County Fairgrounds is situated on thirty acres of land purchased by county commissioners from the Jay School District for \$350,000 back in January 2024. The facility itself will cost about \$4.4 million. The county is funding the project in part using \$1.9 million in CARES Act money combined with another \$1.3 million in uncommitted ARPA funds.

*Continued on page 4.*



## REC DAY ROUTE MAPS



## ANNUAL MEETING NOTICE



## PRESIDENT'S REPORT

**SAVE THE DATE**

# REC DAY

**SEPTEMBER 11**

Jay | Miami | Pryor | Vinita

**\$100 IS HIDING!**

Search the pages of *Northeast Connection* for a 6-digit account number with an asterisk on each side. For example: \*XXXXXX\*. Compare it to your account number, which appears on your monthly electric bill. If they match, contact the cooperative at 918.256.6405, by October 1, 2025, to claim a \$100 credit on your electric account.

## SEPTEMBER EVENTS

### REC Day 2025

#### Sep 11 | 4 Locations

- Delaware Co. Fairgrounds
- Craig Co. Fairgrounds
- Mayes Co. Fairgrounds
- Miami Fairgrounds

### Labor Day Weekend End of Summer Bash

#### Aug 30-Sep 1 | Bernice

Bernice Nature Center

### Delaware County Fair

#### Sep 2-6 | Jay

Delaware County Fairgrounds

### Mayes County Fair

#### Sep 3-8 | Pryor

Mayes County Fairgrounds

### Harvest Fest 2024

#### Sep 4-6 | Spavinaw

Camp Copperhead

### Born & Raised

#### Sep 10-13 | Pryor

1421 W 450 Rd

### Afton Days Festival: Car, Truck, & Tractor Show

#### Sep 13 | Afton

Afton City Park

### Fire Ball Gala

#### Sep 20 | Wyandotte

Shawnee Skies Event Center

### Pioneer Days

#### Sep 25-28 | Grove

Har-Ber Village

Events are published as space allows and must be submitted at least 60 days in advance. Send information to Northeast Connection Events Calendar, 27039 S 4440 Rd, Vinita, OK 74301 or email: [publicrelations@noec.coop](mailto:publicrelations@noec.coop)



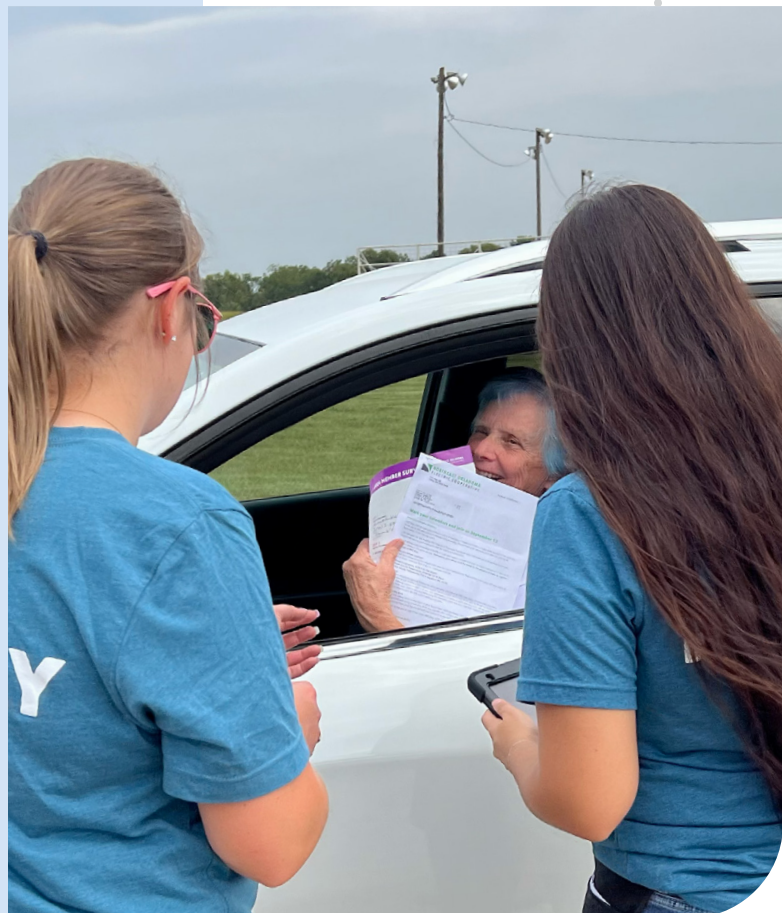
# REC DAY BACK IN DELCO

CONTINUED FROM INSIDE COVER

- The previous fairgrounds served the community well, hosting county fairs, livestock shows, and other community events. While we were never able to use the former location due to limited parking lot space, that will not be an issue at the new facility, which has ample room for our event.

If you are planning on attending REC Day and choosing the **Jay drive-thru location**, we ask that you enter the site by turning west off of Hwy 59 onto **Gadugi Road** and exit onto **Monroe Street**. For everyone else, access to our other three sites will remain the same as it has been the last few years.

We thank our **Delaware County** members for their patience last year and can't wait to see everyone once again on September 11. You'll find everything you need to know about the event inside this edition of *Northeast Connection*.

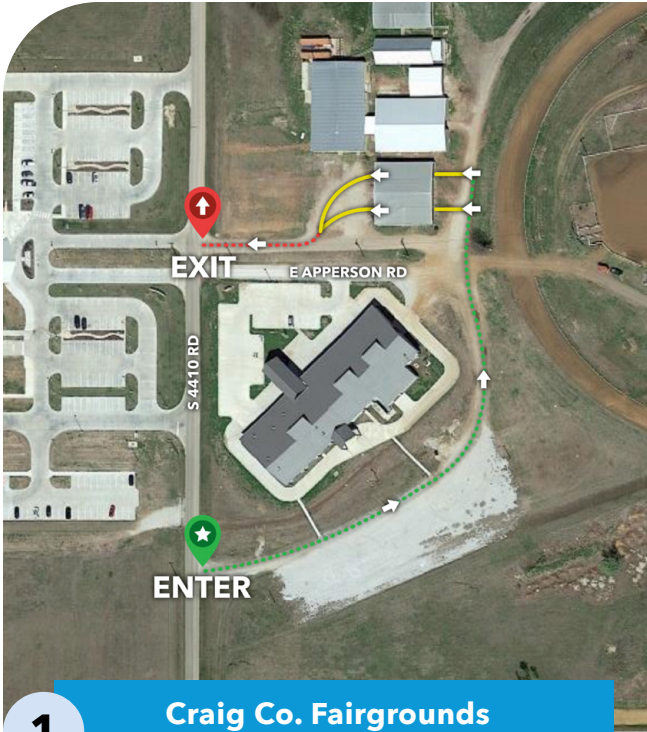


A member has everything she needs to register at REC Day 2024.

*Thank you*

# Route MAPS | REC DAY

SEPTEMBER 11 | 4 LOCATIONS | 2-6 P.M.

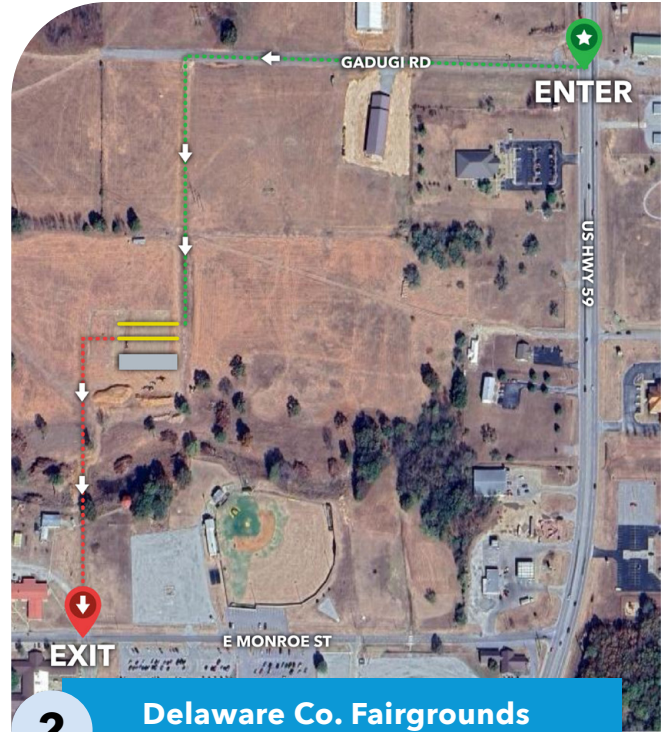


1

## Craig Co. Fairgrounds

915 E Apperson Rd, Vinita, OK 74301

**Directions:** Enter site from south 4410 Road by turning east onto the driveway just south of the fairgrounds.

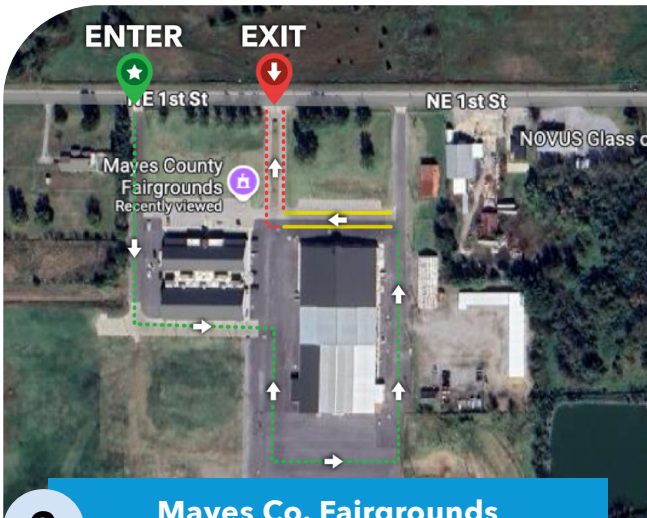


2

## Delaware Co. Fairgrounds

40 Gadugi Rd, Jay, OK 74346

**Directions:** Enter site from US Hwy 59 by turning west onto Gadugi Road.

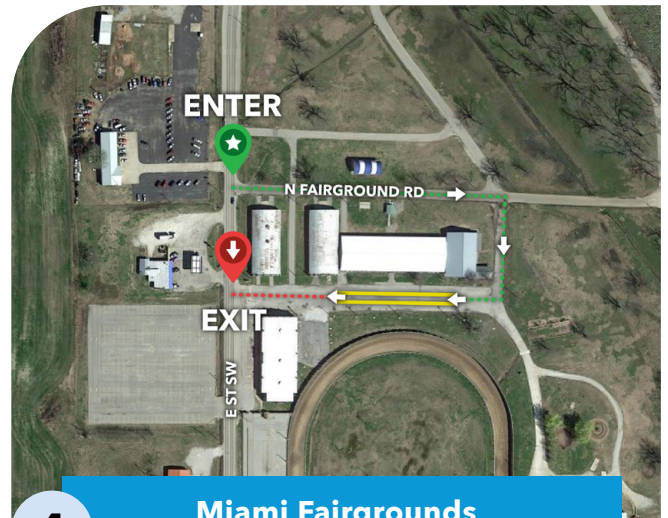


3

## Mayes Co. Fairgrounds

2200 NE 1st St, Pryor, OK 74361

**Directions:** Enter site from NE 1st Street by turning south onto the driveway just west of the fairgrounds.



4

## Miami Fairgrounds

1129 E St SW, Miami, OK 74354

**Directions:** Enter site from E Street SW by turning east onto North Fairground Road.



\*946000\*

## REGISTER WITH PURPOSE

# REC DAY *Thursday*

Jay | Miami | Pryor | Vinita

**\$2 DONATED  
PER REGISTRANT  
IN SUPPORT OF**

**9/11  
MEMORIAL  
& MUSEUM**

## MEMBER PRIZES

### Member Gift

\$20 electric credit

### Prizes per District

One \$250 electric credit, one \$500 electric credit, one \$500 barcode prize electric credit: (must present barcode to be eligible) and one \$1,000 electric credit

### Grand Prize

\$5,000 cash

### Member Survey Prize

\$500 cash (must present completed survey, found at the end of this month's edition)

## EVENT SCHEDULE

**2 - 6 p.m.**

Drive-thru registration

**7 p.m.**

Annual member meeting live broadcast:  
[facebook.com/neokrec](https://facebook.com/neokrec) or [www.noec.coop](http://www.noec.coop)

## NOTICE

### REQUIREMENT TO REGISTER AT 2025 ANNUAL MEMBER MEETING:

In accordance with Articles II and III of Northeast Oklahoma Electric Cooperative, Inc.'s Bylaws, only eligible members may register and cast a ballot at the Annual Member Meeting. In order to register and vote, you MUST be one of the following:

- Primary on an individual account
- Primary or secondary on a joint account (only one joint member may vote)
- Named representative of a business or organization (present the completed voting delegate form, available on our website at: [noec.coop/member-services/form-downloads/](http://noec.coop/member-services/form-downloads/)).

If you are not listed on the account, regardless of marital status, or are a suspended member, you will **NOT** be able to register and vote. We strongly encourage you to check your account. It is simple to add a person to make a joint account. Call member services at 918.256.6405.

# 2025 ANNUAL MEMBER MEETING OFFICIAL NOTICE

## NOTICE IS HEREBY GIVEN

That the 2025 Annual Member Meeting of Northeast Oklahoma Electric Cooperative, Inc. (NOEC) will be held on Thursday, September 11, 2025, at four (4) locations from 2:00 p.m. to 6:00 p.m., and without geographic location via live broadcast beginning at 7:00 p.m. The four (4) meeting locations (hereinafter referred to as "Locations") shall be: (i) Miami Fairgrounds, 1129 E. Street SW, Miami, Oklahoma 74354; (ii) Mayes County Fairgrounds, 2200 NE 1st Street, Pryor, Oklahoma 74361; (iii) Craig County Fairgrounds, 915 E. Apperson Rd, Vinita, Oklahoma 74301; and (iv) New Delaware County Fairgrounds, 40 Gadugi Rd, Jay, Oklahoma 74346.

### Meeting Purposes:

The primary purpose of the 2025 Annual Member Meeting is to elect Districts 2, 7, and 9 Board Trustees to serve three-year terms. The following Members were nominated as official Trustee Candidates for this year's election at their respective District Meetings, to wit:

**District 2: Mike Detherage**

**District 7: James Wade**

**District 9: Jimmy Caudill**

Other meeting purposes, if any, are identified in the Order of Business section below.

### Prizes:

Members must register at one of the Locations to be eligible for certain prize drawings, including the grand prize drawing that will occur during the Annual Meeting live broadcast. Bring the barcode sheet from your electric bill when you register to be eligible for an additional \$500 cash prize drawing (one (1) barcode drawing per District).

### Order of Business for Annual Member Meeting:

- In-Person Registration/Member Voting for Trustee Elections - 2:00 p.m. to 6:00 p.m.<sup>1</sup>
- Annual Member Meeting Live Broadcast – 7:00 p.m.
  - o Opening Remarks & General Information
  - o Quorum Declaration
  - o 2025 Annual Member Meeting Notice
  - o 2024 Annual Member Meeting Minutes (see page 17 of this September issue of the *Northeast Connection*)<sup>2</sup>
  - o Trustee Election Results (if certified by Credentials & Election Committee)
  - o Grand Prize Drawing
  - o Adjournment

**The Annual Member Meeting live broadcast will be available on NOEC's website: [www.noec.coop](http://www.noec.coop) or on Facebook: [facebook.com/neokrec](https://facebook.com/neokrec)**

<sup>1</sup>In-Person Registrations shall be counted toward the required five percent (5%) of Members necessary to constitute a quorum (Okla. Stat. tit. 18, § 437.7).

<sup>2</sup>The reading of the 2024 Annual Member Meeting Minutes will be omitted and the Minutes will stand approved as written unless a Member requests a reading and/or submits appropriate corrections by delivering the reading request and/or appropriate corrections in writing to the NOEC staff member assisting the applicable Member with in-person registration at one of the Locations. No request to read the minutes or correction submission shall be valid unless the submitting Member expressly notifies the assisting NOEC staff member of the request/submission.

# DISTRICT MEETINGS COMPLETE

## THREE FILE FOR NOEC BOARD CANDIDACY

Three individuals filed for candidacy for the Northeast Oklahoma Electric Cooperative board of trustees during the designated filing period of May 12-14, 2025.

Section 3.06 of the organizational bylaws requires any member to file with the cooperative their notice of candidacy. Only pre-qualified candidates can be nominated at district meetings.

Qualified candidates filing in 2025 for a three-year term on the cooperative board included: Mike Detherage of Fairland (District 2), James A. Wade of Salina (District 7), and Jimmy Caudill of Grove (District 9).

## THREE TRUSTEE CANDIDATES

**Northeast Oklahoma Electric Cooperative's 2025 district meetings produced three candidates for the office of board trustee. NOEC members in attendance at the meetings received a \$10 electric bill credit, a complimentary meal for themselves and one guest, and an opportunity to win a combined \$1,200 in electric credit prize drawings.**

Below is a review of the three 2025 district meetings:

### *District 7*

The District #7 meeting convened July 7 at American Legion post headquarters in Salina with 26 registered members in attendance. Incumbent **James A. Wade** received the lone nomination for the District #7 seat and will be unopposed in his bid for a three-year term on the cooperative board. Electric credit prize drawing winners were: Patrick Fuller of Salina (\$50), Laroy & Theresa Leaders of Salina (\$100), and Robin Spoonemore of Salina (\$250).



### *District 9*

Incumbent **Jimmy Caudill** hosted the District #9 meeting July 8 at the Grove Community Center with 29 registered members in attendance. Mr. Caudill received the lone nomination and will be unopposed in his bid for another three-year term on the cooperative board. Electric credit prize drawing winners were: Joe Schneider of Grove (\$50 credit), Kenneth & Sharon Silvers of Grove (\$100), and Eddie & Nancy Vanderpool of Grove (\$250).

### *District 2*

Incumbent **Mike Detherage** hosted the District #2 meeting July 10 at Crossroads Church in Fairland with 22 registered members in attendance. Mr. Detherage received the lone nomination and will be unopposed in his bid for another three-year term on the cooperative board. Electric credit prizes were presented to the following drawing winners: Bob Detherage of Fairland (\$50), Kenneth & Diana Marshall of Fairland (\$100), and Bret & Kristy Wilson of Fairland (\$250).

*Kenneth Silvers (right) receives a check from Jimmy Caudill*



# CAPITAL CREDITS

## Retirement Authorized

**Northeast Oklahoma Electric Cooperative's Board of Trustees recently authorized the distribution of \$1,350,000 in capital credits. These credits represent member equity in the cooperative.**

Current and former members who received electric service from the cooperative in 1991 and 2024 are eligible for a refund. Checks were mailed to eligible members in August 2025 for their portion of the credit retired. Please see the explanation below on how capital credits work.

### TYPES OF UTILITIES

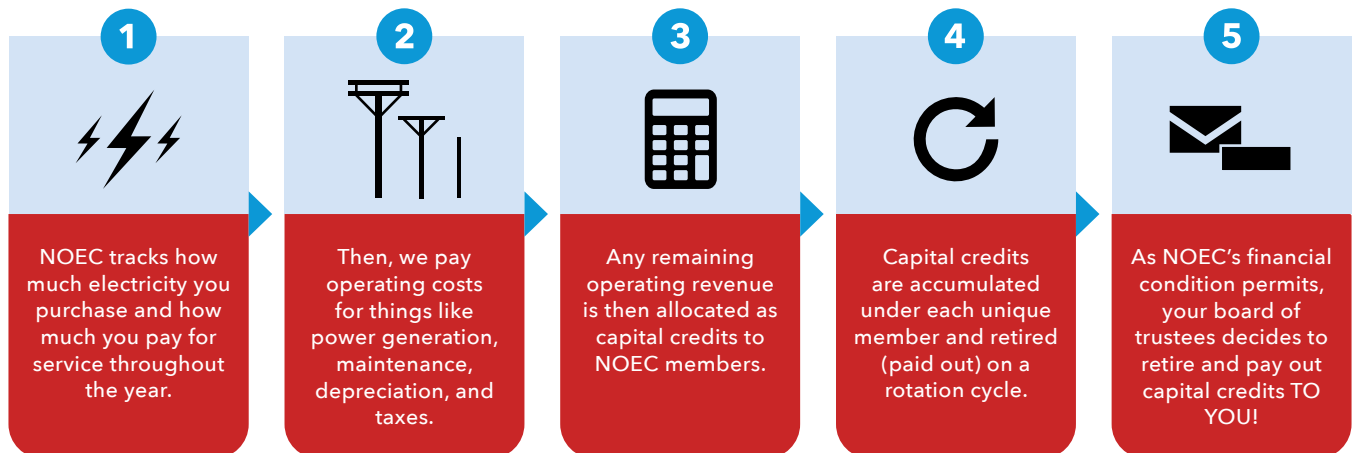
**INVESTOR-OWNED**  
Privately owned by  
shareholders/investors  
*For profit*

**MUNICIPAL**  
Owned by cities, states,  
and counties  
*Not-for-profit*

**COOPERATIVE**  
Owned by the members  
they serve  
*Not-for-profit*

• When you signed up to receive  
electrical service from Northeast  
Oklahoma Electric Cooperative,  
you became a MEMBER.

### HOW CAPITAL CREDITS WORK



### HOW DO I RECEIVE MY CAPITAL CREDITS REFUND?



#### CHECK PAYMENT

Members will receive their capital credits as a CHECK. A \$10 minimum must be met before checks are written.

#### THE COOPERATIVE DIFFERENCE

This is just one of the many ways it PAYS to be a member of the cooperative!



#### MOVING?

Update your address so you will continue to receive your benefit.

# MEET THE *Candidates* FOR TRUSTEE



## **MIKE DETHERAGE** **DISTRICT 2**

- Elected to the NOEC Board of Trustees September 2022
- 29 years of cooperative patronage

- Represents NOEC members in the Fairland and Grove areas
- NRECA Credentialed Cooperative Director
- Fairland High School graduate
- Associate's of Arts, Northeastern Oklahoma A&M; Bachelor's (Animal Science) and Master's (Agricultural Education) degrees, Oklahoma State University
- Cow/calf operation owner and operator
- Retired from 30-year career with Farm Credit Service system as vice-president, branch manager, and appraiser at Vinita office. Twice named Farm Credit Services Employee of the Year.
- Member, elder, and chairman of the board at First Christian Church of Fairland
- Fairland Lions Club treasurer
- Member of Oklahoma Cattlemen's Association, Ottawa County and Craig County Cattlemen's Associations, and Ottawa County Association of Cherokees
- Hobbies include spending time with family, hunting, and fishing
- Married 19 years to wife Connie



## **JAMES A. WADE** **DISTRICT 7**

- Joined NOEC Board of Trustees August 1994
- NRECA Credentialed Cooperative Director

- Represents Salina, Kenwood, Locust Grove, Rose and Leach communities
- Has 44 years of NOEC patronage at his Lake Hudson home in Salina
- Pryor High School graduate. Attended Rogers State College. Majored in architectural and engineering/drafting
- Completed vocational training for auto body, foundry, electrical theory, small business, machine shop, computer drafting, and real estate
- Retired from foundry career in drafting and engineering. Owned and operated his own auto body shop and farm/cattle ranch. Currently involved in property management and real estate.
- Involved in civic and community organizations
- Formerly involved in the following: Methodist church (trustee), rural water board (member), GRDA lakes advisory board (member), and Lake Hudson advisory board (member)
- Served 15 years on the KAMO POWER board
- Hobbies include restoring muscle cars, riding motorcycles, boating, and attending classic car shows
- He and wife Wanda have two children, four grandchildren, and three great-grandchildren.



## JIMMY CAUDILL

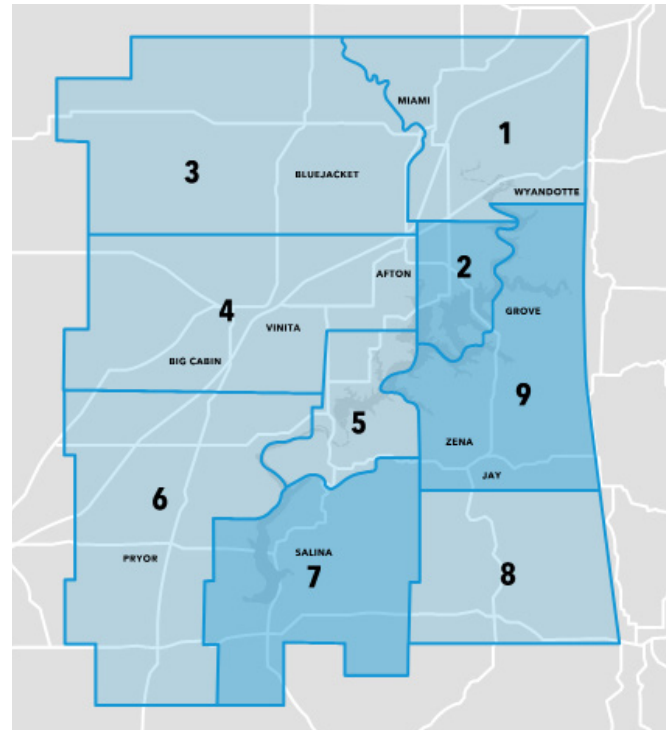
### DISTRICT 9

- Joined NOEC Board of Trustees in 2014
- Represents NOEC members in the Grove and Jay areas

- Serves as the secretary/treasurer of the board
- NRECA Credentialed Cooperative Director
- 1987 Grove High School graduate. Obtained Associate's Degree in Accounting from Northeastern Oklahoma A&M (1989) and a Bachelor's of Business Administration from Northeastern State University (1991).
- Fifth-generation farmer and cattle rancher
- 34 years of NOEC patronage at current residence
- He and wife Melissa have two children and live east of Grove.
- Enjoys hunting, fishing, and horseback riding



## USE THE MAP BELOW TO FIND YOUR DISTRICT



### Bylaws Regarding Election of Trustees and Voting:

#### SECTION 3.03. Election

At each Annual Member Meeting, Members shall elect Trustees by secret written or secret electronic ballot; PROVIDED, when the number of nominees does not exceed the number of Trustees to be elected from a particular Trustee District, and if there is no objection, secret written or electronic balloting may be dispensed with for that particular election and voting may be conducted in any other manner. The candidates receiving the highest number of valid votes cast shall be elected. If Trustee Candidates from any District receive the same number of votes (tie votes), the winner shall be determined by drawing of lots.

#### SECTION 3.07. Voting for Trustees; Validity of Board Action

In the election of Trustees, each Member shall be entitled to vote for one (1) candidate from or with respect to each of the Trustee Districts from which Trustees are to be elected. Ballots marked in violation of the foregoing restriction shall be invalid and shall not be counted with respect to the affected Trustee District. Notwithstanding the provisions contained in this Section and in Section 3.06, failure to comply with any such provisions shall not affect in any manner whatsoever the validity of any action taken by the Board after the election of Trustees.



# PRESIDENT'S *Report*



## **DANDY A. RISMAN** **PRESIDENT OF THE BOARD**

### **Greetings, NOEC members!**

My name is Dandy Risman, and I am President of the Northeast Oklahoma Electric Cooperative Board of Trustees. It has been an **honor** for me personally to serve the NOEC membership for the past **17** years as a trustee. I believe I speak for the entire nine-member board when I say what a privilege it is for us to represent you.

It is my distinct pleasure to be able to report a **successful** year of business, and fiscal year 2024 was just that for us here at NOEC. I'd like to report some of the highlights that resulted from a year of both challenges and opportunities.

Our system experienced **significant** growth in 2024, with plant investments increasing by **\$17,627,553**. This expansion represents critical upgrades to our infrastructure, including line improvements, enhanced grid reliability, and long-term investments to support the growing energy needs of our communities.

Striving to manage costs while continuing to deliver safe, reliable, and affordable energy to our members, we finished 2024 with margins totaling **\$2,902,936**. Equally important, we remain **committed** to returning value to our members in 2024, retiring **\$1.35 million** in capital credits.



I want to applaud the fine work performed by our operations division. Those folks were responsible for replacing **2,243** poles system-wide in 2024. As you well know, replacing aging or damaged components of our infrastructure helps ensure system **reliability** going forward.

Growth was also evidenced in 2024 by the addition of **682** new services—many of those are new NOEC members. We'd like to take a moment to welcome those new families and businesses to the cooperative family.

Additional achievements in 2024 that strengthened our system reliability include clearing **800** right-of-way line-miles on five substations and foliar application of **582** right-of-way line-miles on four substations. Again, this ongoing commitment to right-of-way maintenance is performed with one goal in mind, and that is to ensure system reliability and safety. Keeping lines free from vegetation encroachment helps to weather-proof our system.

► While we do our best to work proactively against weather-related impacts, Mother Nature sometimes wins. She got the better of us back on May 25, 2024, when severe weather rolled through northeast Oklahoma one day before the busy Memorial Day weekend. We were left with **9,600** meters without power and **159** broken poles. As we always do, we pick up the pieces and build back stronger for next time.

It is also very important to note that we had help during our recovery efforts following that May 25 storm. **Mutual aid assistance** from five neighboring cooperatives helped us make repairs and restore power more quickly after a damaging weather event. We were also blessed to be able to pay it forward later in 2024. We sent crews to Georgia in September to assist with recovery following Hurricane Helene and its widespread destruction. Our personnel worked hard to help Georgia cooperatives get back on their feet over the course of multiple weeks.

Finding time to give back to our communities will remain a priority for us here at NOEC. We hosted our first-ever **energyKIDs Day** event, performed several kid-friendly safety presentations, and pitched in to help civic groups with important projects.

For example, we helped with ball field lighting projects, attended a touch-a-truck event in Bluejacket and Grove, helped a school with an egg drop competition in Vinita, hung the banner for Camp Bandage, used a piece of equipment to help the Town of Ketchum locate a leak, dug a hole for the flag pole in Cleora, hung a flag for a veterans fishing tournament, helped hang Christmas lights in multiple communities, and installed a tornado siren for the folks in Gran Tara.

NOEC has always been **committed** to building a stronger, safer cooperative and community. Internally, we continue to prioritize safety protocols and training; externally, we meet frequently with local emergency response agencies to make them aware of electrical hazards and how to work safely around electric utility infrastructure.

Being **accessible** for you is also important to us. Our member services team is here to support you by answering questions about your service and making sure you stay informed about your account. To give you an idea of how busy they are and how seriously they take their jobs, last year alone our member services team fielded more than **62,324** phone calls.

NOEC is proud to offer young, aspiring line workers the opportunity to learn and train alongside the best in the business. We are a launching pad in that respect, and in 2024 we hosted **twelve** interns, one of which we later hired full-time. That young gentleman is now on the job and serving co-op members in the Grove area.

Again, on behalf of the entire board, thank you for allowing us to represent and **serve** you. And thank you for your continued loyalty and patronage to our cooperative. The future of our organization remains bright and we will continue to unite around our mission to deliver safe, reliable, and affordable electrical service here in northeast Oklahoma.

## HIGHLIGHTS ★

**2,243 poles**  
replaced system-wide

.....

**800 miles**  
Right-of-way cleared

.....

**62,324 phone calls**  
fielded by member services

.....

**\$1.35 million**  
retired in capital credits



# 2024 ANNUAL MEMBER MEETING

## Minutes

### SEPTEMBER 12, 2024

In accordance with the Annual Meeting Official Notice provided to the Membership, the 86th NOEC Annual Member Meeting was held on September 12, 2024. Member registration (for purposes of determining quorum and casting votes for Trustee elections) began at 2:00 p.m. and closed at 6:00 p.m. at three (3) locations around the area.

The Annual Meeting live broadcast from NOEC's Headquarters in Vinita, Oklahoma, began at 7:00 p.m. President Dandy Risman announced that the 2024 Credentials & Election Committee (CEC) declared a quorum after 2,133 Members registered representing more than 5% of the total Membership. President Risman continued by confirming that the Annual Meeting Official Notice was provided to the Members in accordance with the Bylaws. President Risman addressed the 2023 Annual Member Meeting minutes, previously distributed to the Membership (the reading of which was omitted), and confirmed that the 2023 Annual Member Meeting minutes stood approved as written.

Before announcing the 2024 Trustee election results, President Risman acknowledged and thanked the CEC for the significant time and effort expended in overseeing the District and Annual Member Meetings. President Risman announced that the CEC certified the 2024 Trustee election results for Districts 4, 6, and 8. President Risman reported that each Trustee Candidate (i.e., John Myers (District 4), Sharron Gay (District 6), and Nancy Kimbrell (District 8)) ran unopposed and received the requisite votes to be elected to serve their respective District for the next three (3) years.

**President Risman announced that the CEC certified the voting results for the proposed Bylaw amendments. President Risman reported that 2024 Members voted in favor of the proposed Bylaw amendments. Accordingly, the proposed Bylaw amendments were approved by the Membership and will be effective immediately.**

The \$5,000 Grand Prize Winner of the Annual Member Meeting Prize Drawing was announced.

The 2024 Annual Member Meeting was adjourned at 7:09 p.m.

Hereby certified as true and accurate minutes of the September 12, 2024, Annual Member Meeting.

**Jimmy Caudill, Secretary-Treasurer**



Matthew Lunn (right) of Jay receives the 2024 grand prize check



# ANNUAL REPORT

## 2024 | 2023

The NOEC Financial Services team is pleased to report another successful year in 2024. Patronage capital, or margins totaled \$2,902,936 for the year and the cooperative finished the year in compliance with all lender requirements. NOEC's net utility plant increased 7.18% in 2024 kWh sales revenue rose 6.76% compared to 2023. The certified public accounting firm of Eide Bailly, LLP prepared the 2024 audit. Statements are available for review at NOEC headquarters in Vinita.

	2024	2023
<b>OPERATING REVENUE</b>	\$96,859,454	\$89,943,334
<b>EXPENSES</b>		
Purchased Power	52,647,563	48,586,919
Transmission Expense	-	-
Distribution Expense - Operation	2,968,995	2,954,959
Distrib. Expense - Maintenance	12,679,997	12,229,226
Consumer Accounts Expense	3,136,708	3,116,826
Customer Service Expense	1,103,300	1,002,734
Sales Expense	147,367	134,869
Admin. and General Expense	6,527,413	5,405,764
Depreciation Expense	10,014,287	9,113,629
Tax Expense - Property	1,831,824	1,707,924
Tax Expense - Other	104,957	100,293
Interest on Long-Term Debt	4,567,842	3,924,678
Interest Expense - Other	148,514	418,238
Other Deductions	29,534	37,765
<b>COST OF ELECTRIC SERVICE</b>	95,908,301	88,733,824
Operating Patronage Capital	951,153	1,209,510
Non Operating Margins - Interest	637,977	622,316
Income (Loss) from Equity Investment	(1,241,505)	(1,550,559)
Non Operating Margins - Other	2,117,453	1,351,689
Gener. & Transm. Capital Credits	301,596	198,617
Other Capital Credits	1,285,512	455,223
Extraordinary Items	(1,149,250)	-
<b>TOTAL PATRONAGE CAPITAL</b>	\$2,902,936	\$2,286,796

<b>ASSETS &amp; OTHER DEBITS</b>	<b>2024</b>	<b>2023</b>
Total Utility Plant in Service	292,853,036	275,225,483
Construction Work in Progress	3,048,478	2,991,548
Total Utility Plant	295,901,514	278,217,031
Acc. Prov. for Depreciation	(96,059,276)	(91,753,897)
<b>NET UTILITY PLANT</b>	199,842,238	186,463,134
Investment in Subsidiary Companies	36,078,840	37,289,984
Invest. Assoc. Patronage Capital	8,691,705	7,585,455
Invest. Assoc. Other - General Funds	2,000	2,500
Invest. Assoc. Other - NonGen Funds	1,505,002	1,505,002
Other Investments/Special Funds	19,322,896	18,781,402
<b>TOTAL OTHER PROPERTY &amp; INVESTMENTS</b>	65,600,443	65,164,343
Cash-General Funds	2,421,973	1,116,785
Special Deposits	9,130	9,130
Temporary Investments	836,555	860,008
Cash - Construction Funds	1	1
Accounts Receivable	9,711,839	9,041,988
Accounts Receivable - Other	1,055,248	3,162,404
Materials & Supplies	3,104,346	2,677,015
Prepayments	89,360	52,647
Other Current & Accrued Assets	17,603	17,719
<b>TOTAL CURRENT &amp; ACCRUED ASSETS</b>	17,246,055	16,937,697
Deferred Debits	6,978	2,627
<b>TOTAL ASSETS &amp; OTHER DEBITS</b>	282,695,714	268,567,801
<b>LIABILITIES &amp; OTHER CREDITS</b>		
Patronage Capital	97,929,822	97,698,195
Operating Margins - Prior Years	-	-
Operating Margins - Current Year	1,389,010	1,209,511
Non-Operating Margins	1,513,925	1,077,286
Other Margins & Equities	4,573,600	4,699,705
<b>TOTAL MARGINS &amp; EQUITIES</b>	105,406,357	104,684,697
Long-Term Debt RUS CFC CoBank	3,315,437	3,691,937
Long-Term Debt - Other	123,544,463	117,784,628
<b>TOTAL LONG-TERM DEBT</b>	126,859,900	121,476,565
Other Noncurrent Liabilities	11,907,638	11,461,033
Notes Payable	10,500,000	3,000,000
Accounts Payable	8,453,617	7,963,757
Consumers Deposits	1,727,800	1,676,865
Curr. Maturities Long-Term Debt	4,900,226	4,690,000
Other Curr. & Accrued Liabilities	3,858,554	3,532,249
<b>TOTAL CURRENT &amp; ACCRUED LIABILITIES</b>	29,440,197	32,323,904
Deferred Credits	9,081,622	10,082,635
<b>TOTAL LIABILITIES &amp; OTHER CREDITS</b>	282,695,714	268,567,801

# 2025 MEMBER SURVEY



NORTHEAST OKLAHOMA  
ELECTRIC COOPERATIVE

BE ENTERED TO *Win* **\$500!**

**RETURN THIS COMPLETED SURVEY AT REC DAY TO WIN \$500 CASH**

All questions must be completed to be eligible.

## STEP 1

### Contact Information

Name	Account Number	Your Age	
Address	City	State	Zip
Email Address	Phone	Alternate Phone	

## STEP 2

### Survey Questions

**1. If NOEC needed to conduct a planned outage or maintenance work, such as tree trimming, when would you prefer to be notified?**

- ☐ A few hours ahead
- ☐ 1 day ahead
- ☐ 1-3 days ahead
- ☐ 1 week ahead
- ☐ 2 weeks ahead
- ☐ More than 2 weeks ahead
- ☐ Other, please specify \_\_\_\_\_

**2. During the past year, have you used either of the following to manage your electric account online?**

- ☐ Co-op web portal ([www.neelectric.smarthub.coop](http://www.neelectric.smarthub.coop))
- ☐ Mobile app (NOEC on app store)
- ☐ No

**3. Are you aware that NOEC offers energy efficiency rebates for the purchase of HVAC equipment, water heaters, thermostats, and EV charging stations to help you control your energy costs?**

- ☐ Yes
- ☐ No

**4. Consider your overall experience with the most recent power outage. How satisfied are you with your cooperative's restoration speed?**

- ☐ 5 very satisfied
- ☐ 4
- ☐ 3
- ☐ 2
- ☐ 1 Very dissatisfied
- ☐ Not sure

*Thank you*