

NE CONNECTION

A PUBLICATION OF NORTHEAST OKLAHOMA ELECTRIC COOPERATIVE

REC DAY AGENDA
LOOK INSIDE!

2021 REC DAY

DRIVE-THRU TO WIN
SEPT 18



GROVE | MIAMI | PRYOR | VINITA

SEPTEMBER 2021



Touchstone Energy® Cooperatives

NE CONNECTION

A PUBLICATION OF NORTHEAST OKLAHOMA ELECTRIC COOPERATIVE

Northeast Connection is published monthly to communicate with the members of Northeast Oklahoma Electric Cooperative.

OFFICERS & TRUSTEES

Dandy A. Risan - District 5, President

John L. Myers - District 4, Vice-President

Jimmy Caudill - District 9, Secretary-Treasurer

Brian Kelly - District 3, Assistant Secretary-Treasurer

Charles A. Wyrick - District 1

Benny L. Seabourn - District 2

Sharron Gay - District 6

James A. Wade - District 7

MANAGEMENT TEAM

Daniel Webster - General Manager/Chief Executive Officer (CEO)

Erik Feighner - Chief Financial Officer (CFO)

Sami Jo Frisby - Administrative Services

Ricky Hignite - Information Technology

Darryll Lindsey - Member Services

Nick Sutton - Operations & Engineering

VINITA HEADQUARTERS

27039 South 4440 Road, Vinita, OK 74301

GROVE OFFICE

212 South Main, Grove, OK 74344

BUSINESS HOURS

Monday-Friday, 8 a.m. to 4:30 p.m.

Offices are closed Saturday, Sunday and holidays.

DISPATCHING AVAILABLE 24 HOURS AT

1.800.256.6405

If you experience an outage:

1. Check your switch or circuit breaker in the house and on the meter pole to be sure the trouble is not on your side of the service.
2. When contacting the cooperative to report an outage, use the name as it appears on your bill, and have both your pole number and account number ready.

Please direct all editorial inquiries to Public Relations at 800.256.6405 or email publicrelations@noec.coop

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DRIVE-THRU FUN BACK FOR '21

Sami Jo Frisby

Manager of Administrative Services

It's hard to believe that it has already been a year since we took a big leap into the unknown with our first ever drive-thru REC Day.

With the uncertainty that was taking place in the world, planning what was—at the time—a completely different type of event for our organization was not without its concerns. The only thing we knew for certain was that our members would appreciate both the safety and convenience of a drive-thru-style annual meeting at a location closer to home.

The outcome should not have surprised any of us. Our members responded in record numbers, shattering our previous Annual Meeting registration totals. We had 2,535 cooperative members register last year, eclipsing the previous high of 2,430 set back in 2002.

Safety and convenience continue to be our focus as we prepare for our 83rd Annual Meeting. We will once again be hosting a drive-thru REC Day this year. No longer is it a venture into the unknown. We spoke to many of you following last year's meeting and know you appreciated the ease of the modified format. Our Board of Trustees listened, so on Saturday, September 18, 2021, we will be bringing REC Day back to a town near you. The drive-thru format will once again allow members to register, vote, and receive a gift without ever leaving their vehicle.

You can register between the hours of 8 a.m. and 12 p.m. at one of four designated registration sites. The location you choose does not have to be the one closest to your home or business. Keep in mind you will only be able to register once. Once you have registered, you will not be able to register again at another location.

Please note that our drive-thru sites are different from last year. This year's locations are:

- Craig County Fairgrounds in Vinita
- Grove Civic Center
- Mayes County Fairgrounds in Pryor
- Miami Fairgrounds

Continued on page 3.



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DISTRICT MEETING RESULTS



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REC DAY MAPS



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DRIVE-THRU FUN IS BACK



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REC DAY SURVEY

Events are published as space allows and must be submitted at least 60 days in advance. Send information, including phone number for publication, to Northeast Connection Events Calendar, PO Box 948, Vinita 74301 or email to publicrelations@noec.coop

\$100 IS HIDING!

Search the pages of NE Connection for a 6-digit account number with an asterisk on each side. For example: *XXXXXX*. Compare it to your account number, which appears on your monthly electric bill. If they match, contact the cooperative at 918.256.6405, by October 1, 2021, to claim a \$100 credit on your electric account.

SEPTEMBER 2021 EVENTS

REC Day 2021

Sep 18 | 4 Locations

- Craig County Fairgrounds: Vinita
- Grove Civic Center
- Mayes County Fairgrounds: Pryor
- Miami Fairgrounds

Rocklahoma

Sep 3-5

Pryor, OK

Jana Jae Fiddle Camp & Music Fest

Sep 3-5

Grove, OK

Delaware County Fall Free Fair

Sep 7-11

Jay, OK

Mayes County Fair

Sep 8-13

Pryor, OK

Grand Lake Quilt Guild Show

Sep 10-11

Grove, OK

2nd Annual "Dusty Russell" Car Event & Chili Cook-Off

Sep 11

Langley, OK

Born and Raised Music Festival

Sep 17-19

Pryor, OK

Phoenix Bass Fishing League

Sep 18-19

Grove, OK

Pioneer Days at Har-Ber Village

Sep 24-26

Grove, OK

150 Fest Showdown at Will Rogers Memorial Arena

Sep 25

Vinita, OK

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September events are subject to date change or cancellation. Please contact the host for most current event information.

ANNUAL MEETING MINUTES

SEPTEMBER 19, 2020

The 82nd Northeast Oklahoma Electric Cooperative, Inc. (hereinafter "Cooperative") Annual Membership (Business) Meeting was held through remote broadcast from the Cooperative's Headquarters in Vinita, Oklahoma, on Saturday, September 19, 2020.

President Dandy Risman called the meeting to order at 3:00 p.m. and announced that a quorum of members, 2535, had registered. Lindey Leforce delivered an invocation, which was immediately followed by the pledge of allegiance led by various Cooperative employees. President Risman continued by reading the official meeting notice mailed to the members in accordance with the Bylaws. President Risman addressed the 2019 Annual Meeting minutes previously distributed to the membership. President Risman asked if there was a request to read the 2019 Annual Member Meeting minutes. Hearing no such request, the reading of the minutes was omitted. There were no corrections to the 2019 Annual Meeting minutes and the minutes stood approved as written.

The 2019 Cooperative Report and Year in Review was presented.

Before announcing the voting results regarding the proposed Bylaw Amendments, Legal Counsel (Logan & Lowry, LLP) introduced the Credentials and Election Committee ("C&E").

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2020 VOTING RESULTS WERE AS FOLLOWS

Counsel announced that the C&E Committee had certified the Bylaw Amendment votes. The voting results were as follows:

Out of 2511 ballots cast:

- **2331 ballots cast "FOR" (in favor of) the Bylaw Amendments**
- **180 ballots cast "AGAINST" the Bylaw Amendments.**

Counsel announced that the Bylaw Amendments passed. General Manager, Daniel Webster, oversaw the prize drawings.

Seeing no unfinished or new business, Mr. Webster entertained a motion to adjourn the business meeting. A motion was made by John Myers and seconded by Charles Wyrick. The motion carried and the meeting adjourned at 3:12 p.m.

NOTICE

REQUIREMENT TO REGISTER AT ANNUAL MEETING:

In accordance with Article II of Northeast Oklahoma Electric Cooperative, Inc.'s Bylaws, only eligible members may register and cast a ballot at the Annual Member Meeting. In order to register and vote you MUST be one of the following:

- Primary on an individual account
- Primary or secondary on a joint account (only one joint member may vote)
- Named representative of a business or organization (present the completed voting delegate form, available on our website at: noec.coop/member-services/form-downloads/).

If you are not listed on the account, regardless of marital status, or are a suspended member, you will NOT be able to register and vote. We strongly encourage you to check your account. It is simple to add a person to make a joint account. Call member services at 918.256.6405.

DRIVE-THRU FUN BACK FOR '21



NOEC employees are all smiles at REC Day 2020.



Members enjoyed the convenience of last year's drive-thru event.

Continued from inside cover.

Once you select a drive-thru location to attend, please review the corresponding map on page 6 of this publication to find the route you need to take to properly enter the site. There will be one way in and one way out of every site. It is important these routes are followed to ensure safety and keep traffic flowing in the right direction.

We continue our tradition of great prizes and there are multiple ways for you to win. This year our Board decided to award the first 5,000 registered members a \$20 electric credit instead of the traditional gift items. The electric credit will be applied to your account on a future bill. Each member to register will also qualify for other cash prize drawings. A \$1,000 cash grand prize will be awarded to one winner at each location.

Look for a barcode in your August or September bill with your name and information. Bring this page with you when you register at REC Day. This will help expedite the process of registration. As a way to say thanks, one \$500 electric credit prize will be awarded at each location. A bonus drawing will also be held for a Stihl prize package. Complete the survey on the back of this publication and bring it with you to REC Day to qualify.

Later in the afternoon, we will conduct the business portion of our Annual Meeting. The business meeting will be broadcast live for our membership to view at 2 p.m. A link to this live broadcast can be found on our website: **www.noec.coop** and Facebook page: **facebook.com/neokrec**. At the conclusion of the meeting, we will draw the names of prize winners. You won't want to miss hearing your name called so tune in.

Our employees are working hard to plan and create a fun and memorable day for our members. The opportunity to participate and vote at our Annual Meeting is one of the many benefits of being an NOEC member.

I hope you will consider joining us as we celebrate our 83rd year here in northeast Oklahoma.

NOEC BOARD APPROVES 2020 PATRONAGE ALLOCATION



Cooperative businesses are unique. They are owned by the members they serve and are guided by a set of seven principles that reflect the interests of those members. One of those seven guiding principles is Member Economic Participation.

Economic participation simply means that members contribute equitably to—and democratically control—the capital of the cooperative. Unlike investor-owned utilities, cooperatives do not issue stocks. Surpluses are margins, not profits.

Margins exceeding what is required to operate are allocated to member patronage accounts. The success of a cooperative is shared with its members through annual patronage allocation.

Northeast Oklahoma Electric Cooperative's Board of Trustees recently approved allocation of 2020 patronage capital totaling \$5,153,055.

For 2020 usage, an allocation factor of \$.007866 per kilowatt-hour (kWh) will be used. A member using 1,389 kWh per month, for example, would produce \$131.11 in patronage.

To calculate the amount allocated to your member patronage account for 2020, simply multiply the allocation factor of \$.007866 by your total kWh of usage for the year.

If you are a member of the cooperative with active service, you can find the allocation amount in the upper right-hand corner of your September 2021 statement. This amount will remain in your patronage capital account until a future patronage retirement is made.

Your cooperative is honored to serve you and share its success with you. If you have questions about how capital credit is allocated or if you would like to know the total amount in your member patronage account for this or previous years, feel free to contact us 1.800.256.6405, ext. 9313.

CAPITAL CREDIT RETIREMENT AUTHORIZED

Northeast Oklahoma Electric Cooperative's Board of Trustees recently authorized the distribution of \$1,217,629 in capital credits. Capital credit represents member equity in the cooperative.

Current and former members who received electric service from the cooperative in 1988, 1989, and 2020 are eligible for a retirement. Checks will be mailed to eligible members in September 2021 for their portion of the credit retired. Amounts totaling less than \$10 will roll over to future years and a check will be issued after a minimum amount of \$10 is reached.

Electric cooperatives create ownership for members by allowing them to share in the success of the business. Unlike other utilities, your cooperative exists to make sure your needs are met—not to make a profit. As a member-owner, you share in these profits in the form of capital credit refunds.

The cooperative works hard to keep rates low, and profit (or margins) go back to you—the member/owner. Rates are set at a level necessary to pay operating costs, make payments on loans, and provide an emergency reserve. Operating costs are subtracted from the total amount collected during the year. The balance is margins. Margins are allocated based on kWh usage.

Before distributing the capital credit, NOEC's Board of Trustees first considers the financial condition of the cooperative, the need for capital funds, and the availability of loan funds. The board is honored to serve you and to have the opportunity to share the cooperative's success with you because our success is your success.

DISTRICT MEETINGS COMPLETE

Five individuals, including two incumbent trustees, filed for candidacy for the Northeast Oklahoma Electric Cooperative Board of Trustees during the designated filing period of July 5-9, 2021.

Section 3.06 of the organizational bylaws requires any member to file with the cooperative their notice of candidacy. Only pre-qualified candidates can be nominated at district meetings.

Incumbent trustees filing in 2021 for another three-year term on the cooperative board included: John Myers (District 4) of Vinita and Sharron Gay (District 6) of Adair.

Joining the two incumbents in filing for candidacy during the designated filing period were cooperative members Lana Daugherty (District 4) of Vinita, Mickey Tyrrell (District 4) of Vinita, and Nancy Kimbrell (District 8) of Oaks.



Employee Jason Gibe presents an electric credit to Stanley Wolfram

District 6

Incumbent trustee Sharron Gay hosted the District 6 meeting July 27 at Adair Public Schools. Gay was unopposed in her bid for another three-year term on the cooperative board. Since quorum requirements were not met—only 14 members registered for the meeting—Gay will serve another three-year term automatically and won't appear on the REC Day ballot in September. Gay has served NOEC members in District 6 for eleven years.

Maxine Harris was the winner of the \$250 grand prize electric credit at the District 6 meeting, while Jack Kinion took home the \$100 credit. A third credit of \$50 went to Debbie Bailey. Harris, Kinion, and Bailey are all residents of Adair.

District 4

The District 4 meeting saw three members receiving nominations, including incumbent John Myers and challengers Lana Daugherty and Mickey Tyrrell. The meeting was held July 29 at First United Methodist Church in Vinita. A total of 67 members were present at the meeting.

With three individuals receiving nominations, a vote was held to decide which two candidates would appear on the ballot at the REC Day general election on September 18. Myers received 35 votes, Daugherty 18, and Tyrrell 12.

At the conclusion of the meeting, prize checks were presented to the following drawing winners: Joyce Hensley (\$250) of Afton, John Sellmeyer (\$100), and Charles Wells (\$50) of Vinita.

District Meetings Produce Three Trustee Candidates

Northeast Oklahoma Electric Cooperative's district meetings produced three candidates for the office of Board Trustee. Meeting agendas weren't strictly business, however, as members in attendance enjoyed complimentary beverages, freebies, and an opportunity to win a combined \$1,200 in electric credit prize drawings.

District 8

The District 8 meeting was held July 26 at the Northeast Technology Center Kansas campus with 19 registered members in attendance. Nancy Kimbrell received a nomination for the vacant District 8 seat. The District 8 seat has been vacant since the April 12, 2021, passing of Nancy's father, Bill Kimbrell. Bill served cooperative members in District 8 for 34 years.

Electric credit drawing winners at the District 8 meeting included Stanley Wolfram (\$250) of Siloam Springs, Arkansas; Tom McClary (\$100), and Mark Hendren (\$50) of Colcord.

83RD ANNUAL MEETING MAPS

SEPTEMBER 18, 2021 | 4 LOCATIONS

FOUR LOCATIONS:

Choose any of the following REC Day locations to attend. You may only register once.

- **Craig County Fairgrounds, Vinita**
- **Grove Civic Center**
- **Mayes County Fairgrounds, Pryor**
- **Miami Fairgrounds**

MAP KEY



Entry



No Entry



Exit

..... Entry Path

..... Exit Path

———— Drive-Thru



Craig County Fairgrounds

915 E Apperson Rd, Vinita, OK 74301

Directions: Enter site from South 4410 Road by turning east onto the driveway just south of the fairgrounds.



Grove Civic Center

1702 Main St, Grove, OK 74344

Directions: Enter site from South Broadway Street by turning east onto East 18th Street.

SCHEDULE

8AM - NOON

- Drive-Thru Registration

2PM

- Annual Meeting Live

Broadcast:

facebook.com/neokrec
or www.noec.coop

MEETING AGENDA*

- Call to Order
- Declaration of Quorum
- Invocation & Flag Salute
- Election Results
- Prize Drawings
- Unfinished or New Business
- Adjourn 2021 Annual Meeting

*Subject to change.

PRIZES

Member Gift

\$20 Electric Credit: first 5,000 members

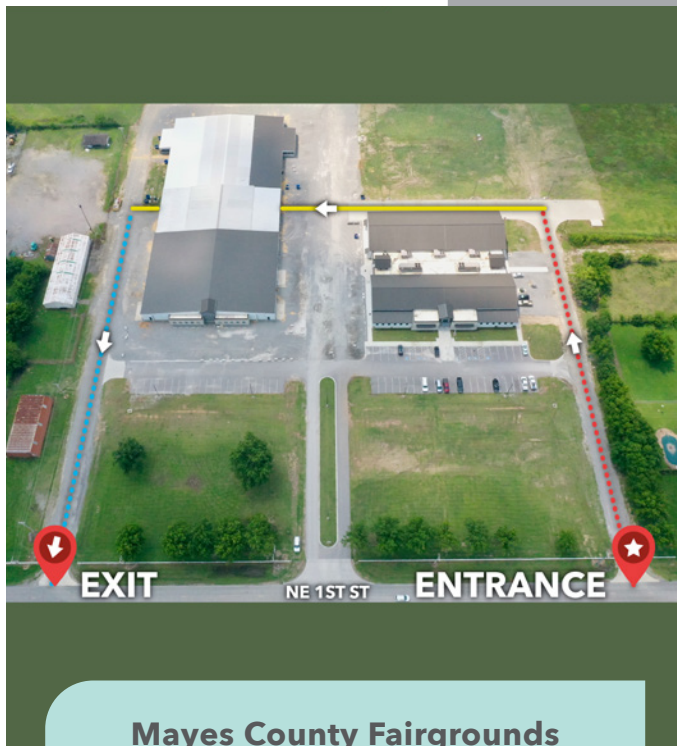
Prizes

(4) \$500 Electric Credits: must present barcode from bill to be eligible to win

(4) \$1,000 Cash: one per location

Member Survey Prize

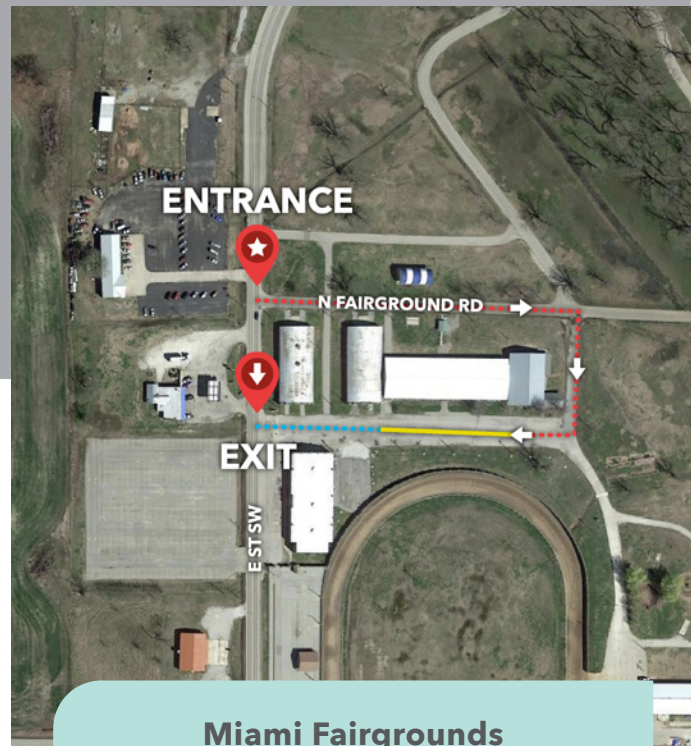
Battery Powered Stihl Package



Mayes County Fairgrounds

2200 NE 1st St, Pryor, OK 74361

Directions: Enter site from Northeast 1st Street by turning south onto the driveway just west of the fairgrounds.



Miami Fairgrounds

1129 E St SW, Miami, OK 74354

Directions: Enter site from E Street SW by turning east onto North Fairground Road.

MEET THE CANDIDATES

FOR TRUSTEE



JOHN L. MYERS
DISTRICT 4
Place of residence: Vinita, OK
Place of birth: Tulsa, OK
Years at present address: 35
Years of co-op membership: 35

Education background: Bachelor's in Animal Science and Doctorate in Veterinary Medicine from Oklahoma State University in Stillwater.

Work background: U. S. Army Veterinary Corps Captain. Veterinarian and owner of Pecan Drive Veterinary Services. Owner of Summit Cattle, a commercial Angus operation.

Community involvement: Northeast Oklahoma Electric Cooperative Board Vice President. Member of First United Methodist Church in Vinita. FUMC Administrative Church Council Chair. Vinita Calf Fry co-founder. Vinita Lion's Club & Vinnie Ream Cultural Center past-president. Vinita Area Chamber of Commerce past vice president. Court Appointed Special Advocate (CASA) of NE OK board member. Vinita American Legion member. Grand Laker newspaper weekly columnist.

Accomplishments: OSU College of Veterinary Medicine Distinguished Alumnus Award. Oklahoma & American Veterinary Medical Association Member. President NE Oklahoma Veterinary Medical Association. Oklahoma Veterinary Medical Association Ethics Committee Chair. Oklahoma Animal Disease Diagnostic Laboratory Director. American College of Theriogenology Board Certified. Society for Theriogenology 2017 National Practitioner of the Year. NRECA Credentialed Cooperative Director & Board Leadership Certificate.

Family info: Married 49 years to Debbi. They have three children and three grandchildren.



LANA DAUGHERTY
DISTRICT 4
Place of residence: Vinita, OK
Place of birth: Big Cabin, OK
Years at present address: 36
Years of co-op membership: 37

Education background: Graduated from White Oak High School. Attended Northeastern Oklahoma A&M College in Miami, Tulsa Community College, Northeast Technology Center, and Rogers State University.

Work background: Retired from Grand River Dam Authority after 26 years. Worked six years for Turner Agency Allstate Insurance. Presently serving as treasurer for White Oak School. She and husband Jay live on a small ranch and raise Angus cattle.

Community involvement: Presently serving on the White Oak Community Center Board and as a poll worker for the Oklahoma Election Board. Past board/committee service includes: Northeast Technology Center Advisory Board, Vinita Red Feather, Vinita Little League, and OK Kids. Volunteer coach for youth basketball, baseball and softball teams.

Accomplishments: 26-year career with Grand River Dam Authority. Former REC Youth Tour Essay Contest winner (1970).

Family info: Married 33 years to Jay. They have three children, ten grandchildren, and five great-grandchildren



NANCY KIMBRELL

DISTRICT 8

Place of residence: Oaks, OK

Place of birth: Nowata, OK

Years at present address: 8

Years of co-op membership: 3

Education background: Graduated from Oaks Mission High School as class valedictorian. Associate of Technology from Northeastern Oklahoma A&M College in Miami. Bachelor of Science and Master's degree from Oklahoma State University in Stillwater.

Work background: Computer programmer with 25-plus years of experience working in Dallas and Tulsa. Oaks Town Clerk for six years. Eight-plus years spent as a full-time caregiver for both parents.

Community involvement: Member of Eben Ezer Lutheran Church and Kansas Order of the Eastern Star.

Family info: Single with no children. Father Bill served on the NOEC Board of Trustees for 34 years.

984298

Bylaws Regarding Election of Trustees and Voting:

SECTION 3.03.

Election

At each Annual Member Meeting, Members shall elect Trustees by secret written or secret electronic ballot; PROVIDED, when the number of nominees does not exceed the number of Trustees to be elected from a particular Trustee District, and if there is no objection, secret written or electronic balloting may be dispensed with for that particular election and voting may be conducted in any other manner. The candidates receiving the highest number of valid votes cast shall be elected. If Trustee Candidates from any District receive the same number of votes (tie votes), the winner shall be determined by drawing of lots.

SECTION 3.07.

Voting for Trustees; Validity of Board Action

In the election of Trustees, each Member shall be entitled to vote for one (1) candidate from or with respect to each of the Trustee Districts from which Trustees are to be elected. Ballots marked in violation of the foregoing restriction shall be invalid and shall not be counted with respect to the affected Trustee District. Notwithstanding the provisions contained in this Section and in Section 3.06, failure to comply with any such provisions shall not affect in any manner whatsoever the validity of any action taken by the Board after the election of Trustees.

PRESIDENT'S REPORT



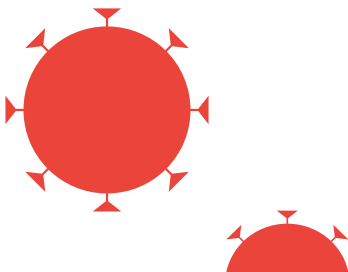
I know I'm partial, but the resilience of NOEC never ceases to amaze me. These folks work hard on behalf of our membership and 2020 was no exception. Every department of the co-op once again found itself weathering a constant barrage of COVID-19

concerns in order to meet the growing demands of our busy utility.

Cooperative management deserves a pat on the back as well for the way they handled these unique circumstances. Remaining flexible while juggling fluctuating attendance, COVID testing, adherence to regulation, quarantines, virtual meetings, etc., was no small task.

I have taken a moment here to highlight a few departmental achievements you might find noteworthy when looking back on 2020. I hope you value these accomplishments, bearing in mind the challenges faced during the last year. Our employees have willingly adapted to this new climate in order to continue to serve you.

With many NOEC employees working from home during the COVID pandemic, our facilities group utilized this time wisely to perform some needed upgrades to our headquarters building in Vinita. We have already seen improved workflow as a result of these upgrades.



119,737
PHONE CALLS IN 2020



Adaptability was the name of the game at NOEC in 2020. Our telephone system changed to allow our employees to work from home due to the pandemic.

An astounding 119,737 calls were received in 2020 with an average call response time of two minutes and 54 seconds.

A new 10-year, long-range work plan, as well as four-year construction work plan, was developed to prepare for system growth and demand.

Crews constructed 699 new services and changed out 964 poles. Contract crews changed out another 182 poles and 17,641 meters system-wide. More than eight miles of single-phase was converted to three-phase as part of planned system improvements.

- **Poles Inspected: 9,872**
- **Poles Rejected: 787**
- **Rejection Rate: 7.98%**
- **Maintenance Items Identified: 909 (including damaged/loose hardware, insulators, etc.)**
- **Net Meters System-wide: 102**

**9,872 POLES
INSPECTED**



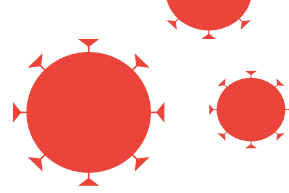
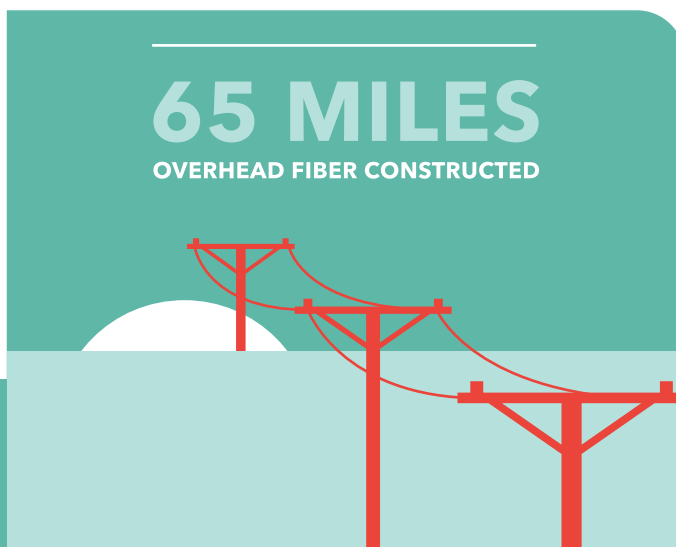


Thanks to a restructured vegetation management plan, we continued to see a steady decline in tree-related outages in 2020. Right-of-way crews cleared 253.74 more line-miles systemwide in 2020 than were cleared the previous year.

Thank you to the public relations team for planning and organizing the new REC Day drive-thru format, this event had record breaking attendance. NOEC also received national recognition for its work on our member publication *Northeast Connection* as well as our brand manual. We're certainly proud of these honors.

Under normal circumstances, we proudly award four \$1,000 scholarships to local high school seniors whose sights are set on furthering their education. However, with the cancellation of last year's Youth Tour trip to Washington, D.C., we were happy to be able to extend \$1,000 scholarships to our four essay contest winners as well.

Our subsidiary BOLT Fiber Optic Services constructed 2,506 new service drops with help from contract crews. An additional 65 miles of new overhead fiber was constructed over the course of 2020, as well as six miles of new underground facilities.



Operation Round Up, the benevolent arm of Northeast Oklahoma Electric Cooperative and its membership continued reaching into surrounding communities with much-needed grant funding in 2020.

A total of \$109,887.56 in grant funding was awarded to 38 worthy causes.



Regardless of the obstacles or challenges a year may hand us, we will continue to step up and overcome. Dedication to you, the members, and owners of NOEC is why we continue to improvise, adapt, and overcome.

ANNUAL REPORT

2020 | 2019

The NOEC Financial Services team is pleased to report another successful year in 2020. Patronage capital, or margins, totaled \$4,870,518 for the year and the cooperative finished the year in compliance with all lender guidelines. NOEC's net utility plant increased 3.4 percent during 2020 and kWh sales were flat compared to 2019. The certified public accounting firm of Eide Bailly, LLP, prepared the 2020 audit. Statements are available for review at NOEC headquarters in Vinita.

	2020	2019
OPERATING REVENUE	79,083,486	77,406,699
EXPENSES		
Purchased Power	41,912,548	43,506,260
Transmission Expense	3,689	0
Distribution Expense - Operation	2,867,812	2,206,649
Distrib. Expense - Maintenance	7,256,216	6,024,349
Consumer Accounts Expense	2,637,323	2,580,437
Customer Service Expense	866,804	1,158,512
Sales Expense	118,930	85,419
Admin. and General Expense	5,073,431	4,008,904
Depreciation Expense	8,163,204	7,861,716
Tax Expense - Property	1,498,541	1,523,165
Tax Expense - Other	86,347	95,655
Interest on Long-Term Debt	3,978,663	4,172,705
Interest Expense - Other	84,817	43,469
Other Deductions	36,624	35,724
COST OF ELECTRIC SERVICE	74,584,949	73,302,964
Operating Patronage Capital	4,498,537	4,103,735
Non Operating Margins - Interest	392,930	647,896
Income (Loss) from Equity Invest.	(3,244,952)	(4,271,162)
Non Operating Margins - Other	2,569,484	1,315,473
Gener. & Transm. Capital Credits	203,048	194,012
Other Capital Credits	451,471	485,286
TOTAL PATRONAGE CAPITAL	4,870,518	2,475,240

ASSETS & OTHER DEBTS	2020	2019
Total Utility Plant in Service	236,666,937	229,009,530
Construction Work in Progress	3,700,964	4,139,630
Total Utility Plant	240,367,901	233,149,160
Acc. Prov. for Depreciation	(83,048,665)	(80,977,081)
NET UTILITY PLANT	157,319,236	152,172,079
Investment in Subsidiary Compa.	22,802,654	18,960,693
Invest. Assc. Patronage Capital	6,504,617	6,179,662
Invest. Assc. Other - General Fun.	2,500	2,500
Invest. Assc. Other - NonGen Fu.	1,515,927	1,552,948
Other Investments/Special Funds	15,271,121	12,447,477
TOTAL OTHER PROPERTY & INVESTMENTS	46,096,819	39,143,280
Cash-General Funds	498,417	1,778,244
Special Deposits	8,285	8,285
Temporary Investments	3,939,685	2,973,472
Cash - Construction Funds	441,194	441,194
Accounts Receivable	8,240,558	7,670,351
Accounts Receivable - Other	11,932,163	11,549,678
Materials & Supplies	927,847	783,789
Prepayments	118,314	104,010
Other Current & Accrued Assets	16,305	16,259
TOTAL CUR. & ACC. ASSETS	26,122,768	25,325,282
Deferred Debts	1,749,541	2,475,248
TOTAL ASSETS & OTHER DR	231,288,364	219,115,889
LIABILITIES & OTHER CREDITS		
Patronage Capital	89,857,505	85,211,500
Operating Margins - Prior Years	0	0
Operating Margins - Current Year	1,944,735	547,595
Non-Operating Margins	2,925,783	1,927,645
Other Margins & Equities	(4,006,642)	(3,443,100)
TOTAL MARGINS & EQUITIES	90,721,381	84,243,640
Long-Term Debt CFC	4,764,471	5,259,006
Long-Term Debt - Other	98,325,244	91,511,213
TOTAL LONG-TERM DEBT	103,089,715	96,770,219
Other Noncurrent Liabilities	15,992,655	17,614,727
Notes Payable	0	0
Accounts Payable	5,478,039	4,874,578
Consumers Deposits	1,625,075	1,664,609
Curr. Maturities Long-Term Debt	5,203,544	5,071,784
Other Curr. & Accrued Liabilities	3,401,897	3,404,652
TOTAL CUR. & ACC. LIAB.	31,701,210	32,630,350
Deferred Credits	5,776,058	5,471,680
TOTAL LIAB. & OTHER CR	231,288,364	219,115,889

ANNUAL MEETING OFFICIAL NOTICE

NOTICE IS HEREBY GIVEN

That the 2021 Annual Meeting of Members of Northeast Oklahoma Electric Cooperative, Inc., will be held at four locations: the Craig County Fairgrounds in Vinita, Grove Civic Center, Mayes County Fairgrounds in Pryor, and the Miami Fairgrounds, on Saturday, September 18, 2021.

The following members have been nominated for election as Trustees at their respective District Meetings, to wit:

Nominated	District	Term	
John L. Myers	4	3	Registration opens at 8:00am and closes at NOON. The purpose of this meeting is to take action on the election of candidates for Trustee, in addition to action provided by Article III Section 3.07 of the Bylaws.
Lana Daugherty	4	3	
Nancy Kimbrell	8	3	

Authorized by:

Jimmy Caudill
Secretary-Treasurer
September 1, 2021

Members must register to be eligible for prizes. **Bring the barcode sheet** from your electric bill when you register to be eligible for an additional prize drawing taking place during the Annual Meeting live broadcast on Saturday, September 18, 2021, at 2pm, available on our website: www.noec.coop or Facebook page: facebook.com/neokrec.

FAVORITE RECIPES

Complete this form and bring it to REC Day 2021 for your chance to be featured in a future edition of the *Northeast Connection*. If you need additional space, or to submit multiple recipes, please attach an extra sheet.

MEMBER INFORMATION:

Name(s): _____

Address: _____

City, State, Zip: _____

County: _____

Phone: _____

Email: _____

Account Number: _____

RECIPE NAME: _____

Ingredients: _____

Directions: _____



RETURN THIS COMPLETED SURVEY AT REC DAY TO WIN A BATTERY POWERED STIHL PACKAGE VALUED AT OVER \$900!

All questions must be completed to be eligible for the prize.

Prize includes MSA 160 C-B chainsaw, BGA 85 blower, AP300 battery, and AL300 charger.



STEP 1

Contact Information

Name	Account Number	Your Age	
Address	City	State	Zip
Email Address	Phone	Alternate Phone	

STEP 2

Survey Questions

1. Which REC Day format do your prefer?

- ☐ In-person at one location
- ☐ Drive-thru with multiple locations
- ☐ This is my first time attending REC Day
- ☐ No preference

2. As we expand the ways we serve you, what would be your preferred method of communication?

- ☐ Phone message
- ☐ Email
- ☐ Text
- ☐ Mail

3. Did you know you can pay your bill, report an outage, and track your usage on the SmartHub app?

- ☐ Yes
- ☐ No

4. What type of REC Day prize(s) do you prefer?

- ☐ Gift bag/gift item
- ☐ Electric credit
- ☐ Cash
- ☐ Other _____

5. Where do you find information about the cooperative? Please check all preferred methods.

- ☐ Northeast Connection magazine
- ☐ Local newspapers, print or online
- ☐ Website: www.noec.coop
- ☐ Facebook page: www.facebook.com/neokrec

6. How would you rate your experience with the cooperative overall?

- ☐ Excellent
- ☐ Good
- ☐ Poor
- ☐ Very poor

7. Please share any additional feedback:

THANK YOU!

Questions? Email publicrelations@noec.coop